



## 2024 IRS TAX BRACKET RATES AND CONTRIBUTION LIMITS

SINGLE		
Tax Rate 2024	Taxable Income Bracket	Taxes Owed
10%	\$0 to \$11,600	10% of taxable income.
12%	\$11,601 to \$47,150	\$1,160 plus 12% of the amount over \$11,600.
22%	\$47,151 to \$100,525	\$5,426 plus 22% of the amount over \$47,150.
24%	\$100,526 to \$191,950	\$17,168.50 plus 24% of the amount over \$100,526.
32%	\$191,951 to \$243,725	\$39,110.50 plus 32% of the amount over \$191,950.
35%	\$243,726 to \$609,350	\$55,678.50 plus 35% of the amount over \$243,725.
37%	\$609,351 or more.	\$183,647.25 plus 37% of the amount over \$609,350.

MARRIED, FILING JOINTLY		
Tax Rate 2024	Taxable Income Bracket	Taxes Owed
10%	\$0 to \$23,200	10% of taxable income.
12%	\$23,201 to \$94,300	\$2,320 plus 12% of the amount over \$23,200.
22%	\$94,301 to \$201,050	\$10,852 plus 22% of the amount over \$94,300.
24%	\$201,051 to \$383,900	\$34,337 plus 24% of the amount over \$201,050.
32%	\$383,901 to \$487,450.	\$78,221 plus 32% of the amount over \$383,900.
35%	\$487,451 to \$731,200.	\$111,357 plus 35% of the amount over \$487,450.
37%	\$731,201 or more.	\$196,669.50 plus 37% of the amount over \$731,200.

Account Type	Contribution Limit 2024	Total including the over age 50 Catch-up
401(K)	\$23,000	\$30,500
403(B)	\$23,000	\$30,500
Simple IRA	\$16,000	\$19,500
Traditional IRA	\$7,000	\$8,000
Roth IRA	\$7,000	\$8,000
SEP IRA	Lesser of \$69,000 or 25% of compensation	

RMD Ages For IRA's/403(B) - Year	Age
1950 or Earlier	Started
1951-1959	73
1960 or Later	75